



Summary of Accounts

The British Geotechnical Association
Summarised Financial Statements at 31 December 2016

Statement by the COMMITTEE to the members of the British Geotechnical Association	Summarised Consolidated Statement of Financial Activities	
	2016 £	2015 £
The summarised financial statements have been prepared from the full financial statements of the Association. This summary has not been independently examined.		
INCOME & EXPENDITURE		
Incoming Resources:		
Donations and legacies:	336	112,214
Incoming resources from charitable activities:		
Subscriptions	100,342	98,445
Dual Subscriptions for ISSMGE and ISRM	2,140	2,070
	102,482	100,515
Other Trading Activities:		
Rankine Dinner	29,800	29,715
Donations to BGA Fund	1,407	1,564
Annual Conference / Annual General Meeting	16,550	3,400
Investment income	6,546	6,637
Book sales	595	447
Other Income (Early Career Group / Sponsorship)	1,032	-
	55,930	41,763
Total Incoming Resources:	158,748	254,492
Resources Expended:		
Cost of raising funds:		
Rankine Dinner	22,591	22,247
Rankine Lecture	6,754	5,472
Annual Conference / Annual General Meeting	7,090	2,522
Investment Management Fee	1,989	2,044
Early Career Group	797	-
	39,221	32,285
Charitable activities:		
Subscription to ISSMGE	10,489	9,953
Subscription to ISRM	2,251	2,070
Ground Forum Subscription	827	795
Skempton Medal/BGA Medal/Cooling Prize	1,664	788
Bursaries from BGA Fund	1,800	500
ICE Payment - Rooms and Administration	9,478	9,040
Secretariat Support / Honoraria	11,400	11,400
Postage	189	85
Printing, Stationery, Photocopying & Election	1,634	232
Meeting Expenses	2,494	1,064
Publication - Ground Engineering	57,378	56,054
YGEC travel	1,106	879
Touring Lecture	-	-
Web Site	1,734	281
Rankine Video	1,500	1,440
Other Expenses / Bank Charges	2,760	1,000
Reviewer Fee	1,080	1,308
Cost of trustee meetings	701	459
	108,485	97,348
Total Resources Expended:	147,706	129,633
Net Incoming Resources:	11,042	124,859
Gains / (Losses) on investments	31,980	(5,034)
Net movement in funds:	43,022	119,825
Summary Consolidated Balance Sheet		
Fixed Assets:		
Investments at market value	284,215	247,905
	284,215	247,905
Current Assets:		
Debtors	47,371	130,280
Short term deposits and cash balances	179,805	90,945
	227,176	221,225
Creditors due within one year:	(74,862)	(75,623)
Net Current Assets:	152,314	145,602
TOTAL ASSETS LESS CURRENT LIABILITIES:	436,529	393,507
Financed by -		
Unrestricted funds	211,707	197,880
Designated funds - Rankine	206,523	176,968
Designated funds - BGA Fund	18,299	18,659
TOTAL FUNDS:	436,529	393,507

This summarised financial statement may not contain sufficient information to allow a full understanding of the financial affairs of the Association. For further information, the Association's full annual report should be consulted. Copies can be obtained from the BGA, Institution of Civil Engineers, 1 Great George Street, London SW1P 3AA, on receipt of a stamped addressed envelope, or can be downloaded from the BGA website, www.britishgeotech.org.uk.